

Summary of Federal Government Benefits for Individuals

Name of Benefit	Details
Canada Emergency Response Benefit (CERB)	<ul style="list-style-type: none"> • A taxable benefit of \$2000 every 4 weeks for up to 16 weeks for eligible workers including those: <ul style="list-style-type: none"> ○ Residing in Canada, who are at least 15 years old; ○ Who have stopped working because of reasons related to COVID-19 or are eligible for Employment Insurance regular or sickness benefits or have exhausted their Employment Insurance regular benefits or Employment Insurance fishing benefits between December 29, 2019 and October 3, 2020; ○ Who had employment and/or self-employment income of at least \$5,000 in 2019 or in the 12 months prior to the date of their application; and, ○ Who have not quit their job voluntarily. • When submitting your first claim, you cannot have earned more than \$1,000 in employment and/or self-employment income for 14 or more consecutive days within the four-week benefit period of your claim. • Apply for the CERB through either Service Canada or the Canada Revenue Agency, <u>not both</u> • Visit Canada.ca or call 1-833-699-0299.
Canada Child Benefit (CCB)	<ul style="list-style-type: none"> • An extra \$300 per child will be provided for 2019-20. • Approximately \$550 more for the average family. • This benefit will be delivered as part of the scheduled payment in May. • Those who already receive the CCB, do not need to re-apply.
Employment Insurance (EI)	<ul style="list-style-type: none"> • If you have lost your job through no fault of your own, see if you qualify for <u>Employment Insurance</u> • If you are sick, quarantined or have been directed to self-isolate, the Federal Government will waive the requirement to provide a medical certificate to access <u>EI sickness benefits</u>.
Goods and Services Tax Credit	<ul style="list-style-type: none"> • A one-time special payment will be provided by early May through the <u>Goods and Services Tax credit</u> for low- and modest-income families. • The average additional benefit will be close to \$400 for single individuals and close to \$600 for couples. • There is no need to apply for this payment. Those who are eligible will receive it automatically.

<p>Mortgage Support</p>	<ul style="list-style-type: none"> • Canadians who are impacted by COVID-19 and are experiencing financial hardship as a result should contact their financial institution regarding flexibility for a mortgage deferral. Please contact your financial institution for more details and mortgage assistance.
<p>Deferment for filing income taxes</p>	<ul style="list-style-type: none"> • The filing due date for individuals to submit their 2019 tax return is now June 1, 2020. • The Government will also allow any new income tax balances due, or instalments, to be deferred until after August 31, 2020 without incurring interest or penalties.
<p>Repayment of Canada Student Loans</p>	<ul style="list-style-type: none"> • As of March 30, there will be a six-month interest-free moratorium (freeze) on the repayment of Canada Student Loans for all student loan borrowers. • No payment will be required, and interest will not accrue during this time. • Students do not need to apply for the repayment pause.
<p>Canada Emergency Student Benefit (CESB)</p>	<ul style="list-style-type: none"> • Support for post-secondary students and new graduates who are not eligible for the Canada Emergency Response Benefit or Employment Insurance. • \$1250 per month for eligible students or \$2000 per month for eligible students with dependents or disabilities from May to August 2020
<p>Registered Retirement Income Funds (RRIFs)</p>	<ul style="list-style-type: none"> • The required minimum withdrawals from RRIFs are being reduced by 25% for 2020.
<p>Benefit for Seniors</p>	<ul style="list-style-type: none"> • A one-time tax-free payment of \$300 for seniors who are eligible for the Old Age Security pension, with an additional \$200 for seniors eligible for the Guaranteed Income Supplement. • To help cover increased costs from the COVID-19 pandemic
<p>For more information about these federal government benefits please visit Canada.ca</p>	